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NEWSLETTER

A WILLIAM ALBERT MONTHLY UPDATE
DECEMBER 2009



CEO's Desk Seasons' Greetings!



2009 has been a historic year for William Albert Securities as evidenced by an incredible 200% growth in clients along with an outstanding 300% growth in revenues. A hearty round of congratulations and jubilation all around.

Our main areas of focus in the month of December 2009 are:-

At William Albert Securities we are making the necessary preparations to ensure our clients have a rosy 2010. This will start with:-

OFFERING ALL CLIENTS; ABSOLUTELY, TOTALLY FREE PORTFOLIO ASSESSMENT ACROSS ALL INVESTMENT CLASSES:-

Clients desiring to look back and see the progress they have made, both good and bad, must avail themselves of this golden opportunity. This not only ensures continued long-term fruitful relationships between client and service provider, but most importantly keeps up-to-date track of the financial health of the markets as well as that of the investor.

HOW DO YOU FIX A LOW-PERFORMING PORTFOLIO? RESTRUCTURE IT:-

Advice on portfolio restructuring, where required, will ensure sustained profitability and security for clients, in turn providing them with "customized investment solutions" before the start of the new year.

Any good service provider always puts the customer, even the smallest ones in the portfolio, first and foremost ahead of anything personal or unrelated. But any service is always a Quid Pro Quo situation, so we make the simple request of "Help us, Help you" to continue this long and fruitful relationship.

Merry Christmas and a Happy New Year

Yours' sincerely

Samrat Deep Bhandari
CEO | William Albert Securities

SYMBIOSIS: THE NEW PANACEA IN THE GULF:-

Symbiosis Healthcare plc listing formalities on the UK PLUS Markets exchange are fast approaching completion and Symbiosis Healthcare plc, judging by the media frenzy surrounding it, should become one of the most actively traded stocks on the PLUS Market.

FIRST TRADE GLOBAL HOLDINGS PLC, THE NEW DIVERSIFIED FINANCIAL JUGGERNAUT:-

Is fast gaining profitable momentum worldwide through its efficient and well-connected global network, has turned its attention to the possibility of listing on the PLUS Markets.

A NEW TRADING PLATFORM FOR EQUITIES, COMING SOON TO A COMPUTER IN FRONT OF YOU:-

A new platform to trade equities is currently in the works to be offered focusing on the Large and Mid-cap market segments. Further information in this regard will be sent out as soon as it is readily available.

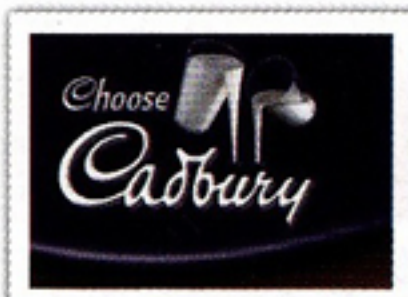
“ The Completion of listing formalities for Symbiosis Healthcare Plc...Initiating the listing process for First Trade Global Holdings Plc...A new trading platform for equities for both large and mid-cap market segments. ”

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Cadbury's Not for Sale?

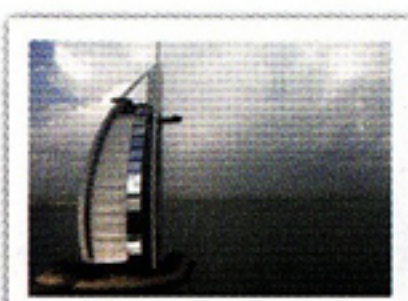
The maker of Dairy Milk chocolate and Dentyne gum, Cadbury Plc has been in the limelight after a formal buy-out offer from US based Kraft Foods in early November was rejected by its board considering it under values the company and accused Kraft as a low-growth conglomerate.

But the British candy makers shares remains at elevated levels since September when Kraft acknowledged that it's interested in buying out Cadbury. While no other company has made a formal offer as a rival bid, Cadbury has been maintaining that there are other suitors interested. In

early December, Kraft Foods formally issued its merger-offer documents to Cadbury shareholders, possibly setting in motion a bidding war for the U.K. candy maker. In response to this, Cadbury's lifted its sales and margin forecasts as the U.K. chocolate maker stepped up its defence against a 9.9 billion pounds (\$16 billion) hostile takeover bid from Kraft Foods and warned shareholders not to let the Kraft Foods to steal the chocolate maker cheaply.

Sources: Bloomberg, Market watch, Smart Money, Wall Street Journal

“ Cadbury evades the gaping maw of Kraft's hostile takeover and strengthens its defence. ”



No. 1 Emirate helps No. 2

Financial markets around the globe have been jittery about Dubai debt exposure since late last month, when Dubai World sought to restructure \$26 billion of debt. After much has been talked about the possibility of Abu Dhabi helping Dubai in restructuring its debts; Monday,

Abu Dhabi has given fellow emirate Dubai \$10 billion in financing that will be used to pay part of the debt held by state-owned conglomerate Dubai World and its real estate unit Nakheel. Abu Dhabi is the largest

of the seven emirates that formed the United Arab Emirates in 1971 and owns more than 90 percent of its oil reserves, the world's sixth largest. Dubai, the second-largest emirate, has traditionally guarded its autonomy, maintaining a separate army until 1996 and keeping full control of economic affairs. This lifeline effort is likely to negate the near-term confidence crisis and reduce immediate credit risks of Dubai World.

Sources: Bloomberg, Market watch, Smart Money, Wall Street Journal

“ Abu Dhabi administers fiscal medicine to its bedridden neighbour, Dubai. ”



Information on Past Performance

After a steady start in early part of November, the equity markets entered into a range bound action since mid November; thereby not moving either ways significantly. In this backdrop, we are delighted to do a review of William Albert research desk market views and calls in various markets for the month of November.

Following the sell-off from late October peak, we started November, 2009 with a sell on the US benchmark equity index S&P 500; soon we changed our stance to buy on November 4th, 2009 with the index trading around 1060 levels. Even during the decline in late October, we had retained our medium-term target around (S&P 500) 1129 levels, which was reiterated in early November. Now the index trading is around (S&P 500) 1110 levels.

Also, we have been maintaining a Buy rating on the UK's FTSE 100 since 5150 levels, now our weekly targets stand around 5386 levels.

On the yellow metal side, we entered November around 1045 levels with a buy towards 1120 target levels, which we have now revised to 1250, followed by 1300 levels over the medium-term.

The following were the few stock picks from our long list of daily market calls:-

- ü Crocs Inc (CROX, Initiation point = 5.46) with a buy from November 10th topped the list with the return of more than 30%.
- ü Leap Wireless (LEAP, initiation point = 12.7) initiated with a buy on November 20th has so far returned more than 15% with the position open for the revised target towards 16 levels.
- ü We have been long on the Compass Group (CPG, initiation point = 386) from around 386 levels to the initial target around 440 levels, which we have revised recently. 469.90 = today
- ü Vodafone (VOD, initiation point = 133) is also worth a mention for a buy given on November 25th from 133 levels towards 143 levels that has been achieved today.

“ On the yellow metal side, we entered November around 1045 levels with a buy. ”



Shadow Funds Summary

	September 09	October 09	November 09
Total Capital Employed	190000	175000	180000
Return	44525	41929	40488
ROCE	23.4%	23.9%	22.5%
Total number of calls made	34	30	41
Number of calls hit target	27	23	30
Number of calls stopped	7	7	11
Strike rate	79.4%	76.6%	73%

Glossary of terms:

Shadow Fund: A record of all the executed trades from the list of calls made by our research desk.

Call: Information provided by our analysts that is sent to our clients and traders recommending either to buy or sell equities.

Total Capital Employed: The total amount of value (i.e. total amount of cash invested.)

Return: The total amount of funds generated by the subtraction of gains from losses over the month.

Return on Capital Employed (ROCE): (Total Return/Total Investment) * 100

Strike Rate: (Number of calls hit target/Total Number of calls made) * 100



KYC Compliance Overview

Know Your Customer (KYC) compliance regulation has proven to be one of the biggest operational challenges banks, accountants, lawyers and similar financial service providers worldwide have to overcome.

To Know Your Customer, or KYC, refers to the regulatory compliance mandate imposed on financial service providers to implement a Customer Identification Programme (CIP) and perform due diligence checks before doing business with a person or entity.

KYC fulfils a risk mitigation function, and one its key requirements is

checking that a prospective customer is not listed on any government lists for wanted money launders, known fraudsters or terrorists.

If preliminary KYC checks reveal that the person is a Politically Exposed Person (PEP), for example, Advanced Due Diligence must be done in order to ensure that the person's source of wealth is transparent, and that he or she does not pose a reputation or financial risk in terms of their finances, public positions or associations. Beyond customer identification checks, the ongoing monitoring of transfers and financial transactions against a range of risk variables forms an integral part of the KYC compliance mandate.

“ The Essential step to ensure client transparency and a long term fruitful relationship is through a company specific “Know Your Customer” (KYC) process. ”



Uniabroad Training Programmes

Uniabroad's professional training programs are a significant investment for all the individuals towards establishing firm foundations in the careers of their choice.

Going far beyond the basic transmission of skills and theories, these academic offerings provide applicable lessons in the classroom that can be implemented successfully in an individual's professional life.

These programs are designed to be taught by Uniabroad's leading faculty members, who are already established and seasoned practitioners and are all leaders in their respective fields. In addition one will be immersed in learning with a diverse group of individuals all aspiring to be top performing stockbrokers.

Uniabroad's stockbroker training program is going to be extremely valuable for providing highly relevant training to become a certified and qualified stockbroker. Beyond that, it helps individuals gain understanding of how the financial markets work in addition to how economic and political world events can effect the financial markets and developing the ability to anticipate and effectively deal with those effects and also how to deal with people on the phone in a financial environment.

Successful completion of the training & exams, with financial telesales along with compliance training, systems and operation and product training as core modules, Uniabroad's guaranteed placement services will place the successful individuals in FSA regulated stock broking firms in the United Kingdom. This is a unique and special service provided for the students only after qualifying as a stock broker.

“ Uniabroad provides the necessary skills as well as the conditions to give people a leg up in today's recession strewn world where the greater skills you have, the better the chances for longer term employment. ”



Partnership between

MediCentres International and Arabian Gulf Rugby Football Union



From Left to Right: Sean Hurley (Men's Captain), Bridie Johnson (Women's Captain), Andy Cole (AGRFU Chairman), Dr Aleem Mirza (MediCentres), Andy Staines (Raymond Sports).

It is with great pleasure that a formal partnership between MediCentres International and the Arabian Gulf Rugby Football Union (AGRFU) has been achieved through Symbiosis Healthcare. Built on a relationship formed by Dr Aleem Mirza, MediCentres International role within the union took a formal route when they became the official medical partner for the 2009 / 2010 season. As the season proceeded the relationship further explored and with great honour, MediCentres International accepted the opportunity to become the official shirt sponsor of the representative Mens' & Womens' teams for the recent Dubai 7s tournament on the 3rd- 5th December 2009.

“Symbiosis Healthcare's MediCentres achievement of becoming a successful local sponsor of the Arabian Gulf Rugby Football Union is but one of the many feathers to come to adorn its cap.”

Introduce a friend and get the first 5 trades free! Hurry! Offer open NOW! For a limited period only!!!

Avail of this exclusive offer for you and a friend.
Up to a value of £175.00 for each of you.
Offer valid till December 31st 2009.

William Albert offers:

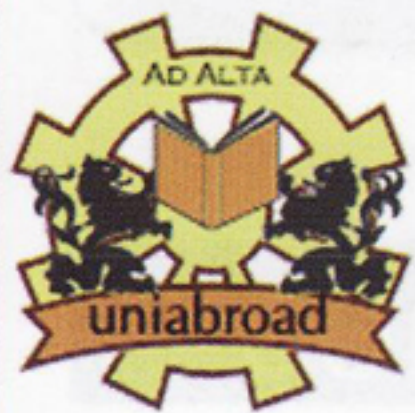
- Award winning trading platform for CFDs
- Direct Market Access (DMA)
- Bespoke advisory account management
- Up to date portfolio assessment

The introducing client will be eligible to avail of the offer after the introduced person or counterparty has funded the account. The offer cannot be combined with any marketing promotion by William Albert Securities or any of its strategic partners.

To register contact

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Offer valid for a limited period only.



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